

The assessed value of real property is \$4,528,222, and of personal property \$454,317.

ASSETS AND LIABILITIES.

The liabilities of the city are:—

Debenture Debt.....	\$124,636
Due the Municipal Loan Fund.....	273,959
Outstanding Cheques.....	28,942
Miscellaneous.....	427,537
	<u>\$450,547</u>

The assets are small, some \$50,000, chiefly market property.

RECEIPTS AND EXPENDITURE.

The receipts of the city in 1868 were:—

Taxes collected, for the year.....	\$79,471
“ in arrear.....	4,275
	<u>\$83,746</u>
Licenses.....	10,249
Miscellaneous.....	75,547
	<u>\$169,542</u>
Included in Miscellaneous, appears to be repayment of debt.....	26,009
	<u>\$143,542</u>

The principal expenditures for 1868 were:—

School Fund.....	\$16,872
Grammar Schools.....	1,275
	<u>\$18,147</u>
General improvements in streets.....	
Police Department.....	\$7,273
Recorder's Court.....	383
Salaries.....	5,863
Law Expenses.....	1,236
Jail do.....	4,160
Fire Department.....	6,751
	<u>\$25,666</u>

Interest Account—

Municipal Loan Fund.....	\$19,661
	10,709
	<u>39,370</u>
Miscellaneous.....	57,304

Total.....

	<u>\$152,289</u>
Less redemption of debt, purchase of school bonds, &c.....	34,795

\$117,494

If the above figures are at all complete and reliable—and they are taken from the Auditor's report—the financial position of the Capital is enviable, in spite of the defective finance which allows cheques to remain in the hands of laborers unpaid, and confessions of judgment to be obtained against it by banks.

KINGSTON.

ASSETS AND LIABILITIES.

The City of Kingston is liable for the following debt, viz:

Debenture Debt.....	\$300,733
Floating.....	43,515
	<u>\$344,248</u>

Against this it has:—

Market Buildings and Grounds, costing.....	\$225,713
Amount at credit of Sinking Funds.....	147,619
Sundries, viz., Arrears of Taxes, &c.....	105,844
	<u>\$479,176</u>

The revenues of the city for 1868 were:—

From Taxes.....	\$60,655
Rents and Market Tolls.....	7,211
Licenses.....	8,423
Miscellaneous.....	3,462
	<u>\$79,751</u>

The expenditures were \$72,823, of which \$9,240 was for educational purposes, \$22,437 for interest, \$7,034 for streets, \$2,107 for fire department, and \$6,416 for the sinking funds. This also shows a healthy state of things. The Kingston water supply, unlike that of Montreal, Quebec, Hamilton and St. John, is in the hands of a private company.

The assessed value of real estate in that city for 1868 was \$4,551,200; rate-payers are 3,485, and the estimated population* 12,000. In 1857 real estate was \$3,717,883, and there were 3,711 rate-payers.

* This is Mr. Ireland's (the city chamberlain) estimate, but it appears too low, perhaps it should be 22,000.